



Nurturing Successful Businesses

Grant Funding, Training and Mentoring Guide

GRANT FUNDING, TRAINING AND MENTORING GUIDE

Businesses that are investing into Ireland, as well as domestic 'start up' and SME businesses, have access to an extraordinary range of financial supports that are available to both smaller and larger businesses through Local Enterprise Offices (LEOs), Enterprise Ireland, Udaras na Gaeilge and the IDA.

Essentially these are all aimed at providing financial support to SME businesses that are actively undertaking investment or development to drive growth, whether that is domestically (in Ireland) or internationally.

The financial supports on offer take the form of funding/part funding (grant schemes), training or mentoring programmes and/or loan finance, to ensure that Irish located businesses are as well equipped as possible in terms of

- management ability and expertise, as well as
- internal processes, structures and business platforms e.g. ecommerce, financial robustness, innovation and marketing

The focus of the Government agencies is to assist businesses to deliver on growth potential through the provision of targeted assistance at each stage of their development i.e. a 'roadmap' enabling progression from support provided by LEOs through to Enterprise Ireland ensuring continued growth and development along the way.

Therefore most grant schemes, in particular, have specific eligibility criteria alongside a clear set of targets used for evaluating the application provided by a business.

Sakura can provide a resource to businesses in terms of navigating their way around the various financial supports and identifying those grants, training/mentoring or loan schemes that may be applicable to your business.

Finally, we can obviously provide any of the financial related advice or support which may be part funded under various grant schemes (depending on the scope e.g. preparing financials for loan applications/cashflow forecast etc) but also and/or introduce you to other suppliers for LEAN training, HR, website etc.



Should you have any further queries or questions, then please ask !

Damian Connolly FCCA
Managing Director

GRANT SCHEME ELIGIBILITY AND APPLICATION

Depending on the size of the business, the sector, the number of employees and/or whether your business is a domestic based business or an investment into Ireland, the various financial supports will be provided through Local Enterprise Offices (LEO), Enterprise Ireland (EI) or the IDA. Additionally, most grant schemes, in particular, have specific eligibility criteria which will apply to the applicant business.

On top of this, even where a business is eligible to make an application for the grant, each scheme will also have a clear set of targets which are used for evaluating each application received from a business e.g. the potential for the recipient to create employment, to develop international sales, to generate a greater proportion of online sales etc.

We can work with our clients to proactively advise on the following:

- 1 whether the business may be applicable for the financial supports that have been identified, by reference to the eligibility requirements,
- 2 whether the application appears to meet the evaluation criteria and/or to what levels
- 3 working with the business throughout the application, evaluation and redemption process to accessing and delivering on the scheme requirements

Please note that some of the schemes are time or funding restricted, and so not all financial supports will be available at all times.

GRANT FUNDING, TRAINING AND MENTORING SCHEME SERVICES	FACT FIND	APPLICATION SUPPORT (per grant)	PARTNER SUPPORT (per grant)
Completion of initial 'Fact Find' questionnaire	✓	✓	✓
Identification of grant funding, training/mentoring opportunities	✓	✓	✓
Introduction to appropriate teams or individuals in Local Enterprise Office (LEO), Enterprise Ireland (EI) where possible	✓	✓	✓
Detailed review of eligibility requirements and application process	✓	✓	✓
Consideration of evaluation criteria for specific grant scheme		✓	✓
Assistance with application based on meeting evaluation criteria		✓	✓
Ad hoc assistance with claim and redemption of grant scheme funds		✓	✓
Introduction to third party suppliers, where necessary		✓	✓
Preparation of plans for use of grant scheme funds, financial projections and resolution of historical tax issues			✓

PRICING

FACT FIND	€175.00 (plus VAT)
APPLICATION SUPPORT	€450.00 (plus VAT)
PARTNER SUPPORT	TBC (plus VAT)

WHAT'S NEXT



Once you have decided to take the next step and become a client, we ensure that the process is as simple as possible:

- We obtain completed and/or signed copies of our letter of engagement, new client information sheet and accountant transfer letter
- We will obtain confirmation of the identity of each officer and/or shareholder from you e.g. copy passport and recent utility bill/bank statement
- We will forward a welcome pack with information about Sakura and what to expect from us as one of our clients
- We 'fast track' the transfer of company paperwork and information, online accounts access Revenue Online Service (ROS) and Revenue agent status from your existing accountant, where necessary, to ensure that you are up and running as quickly as possible
- Assign you the details of your contact(s) in Sakura for routine day-to-day liaison and guidance

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