



BACKGROUND

The **COVID Business Aid Scheme (CBAS)** is a new €60m scheme announced by the Government, which has been developed specifically to provide grants to businesses - **that have not been eligible for other Government schemes.**

Most of these other schemes have been aimed at supporting businesses with ongoing '**fixed costs**' e.g. staff or business rates etc., and so the CBAS is focused support for these businesses in a similar way.

The scheme is aimed at businesses that broadly meet the **COVID Restrictions Support Scheme (CRSS)** criteria, **with the exception of** the condition that customers are unable or restricted from coming onto the premises.

The scheme will offer a grant of up to €8,000 which will be spread equally over two quarters.

Examples of businesses that may benefit from the CBAS scheme include:

- wholesalers
- caterers
- event suppliers

i.e. businesses that operate from a building, or similar (fixed) physical structure on which business rates are payable, **BUT** which are **NOT open** to the public.

The details of the CBAS scheme are still being finalised, but is expected to be open to applications shortly !

KEY FEATURES OF THE CBAS SCHEME

1. qualifying business include companies, the self-employed, sole traders or partnerships
2. these businesses will have suffered a significant drop in turnover during the claim period (75%)
3. A grant of up to €8,000 is provided under the scheme over two quarters

ELIGIBILITY

1. the qualifying business must have a minimum turnover of €50,000
2. the business **MUST NOT** be owned and operated by a public body
3. the business is **NOT** eligible for any other CRSS scheme or Fáilte Ireland Business Continuity Scheme
4. the business is in receipt of a rates bill from their local authority i.e. they operate from a building (or similar fixed physical structure)
5. the business must have a current Tax Clearance Certificate (TCC) from Revenue
6. there has been a significant drop in the turnover for the business (75%) e.g. turnover of the business over the claim period is estimated to be no more than 25% of either
 - a) average weekly turnover of the business in 2019 or
 - b) the projected average weekly turnover of the business for 1 January to 30 June 2021 (businesses that commenced post 1 November 2019)
7. the business intends to resume trading in full once all Government restrictions have been removed



PLEASE NOTE that

- Businesses operating from mobile premises, or premises which are not permanently fixed in place, are **NOT** eligible - **they do not meet the definition of business premises.**
- Businesses operating from premises on which **NO RATES** are payable are also not eligible.